

**PRESS RELEASE**

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**FOR IMMEDIATE RELEASE**

January 13, 2014



**MAPLEWOOD INTERNATIONAL REIT ANNOUNCES JANUARY 2014  
DISTRIBUTION**

Mississauga, Ontario – (TSXV: MWI.UN) Maplewood International Real Estate Investment Trust (the “**REIT**”), announced today a cash distribution of \$0.02267 per trust unit (“**Unit**”) for the period from January 1, 2014 to January 31, 2014, which will be paid on February 18, 2014 to unitholders of record on January 31, 2014.

Eligible unitholders can participate in the REIT’s distribution reinvestment plan (“**DRIP**”), whereby those unitholders enrolled in the DRIP will have their monthly cash distributions used to acquire additional Units at a 3% discount to the weighted average closing price of the Units, for the 5 trading days immediately preceding the date of distribution declared by the REIT in respect of Units. The REIT will determine for each distribution payment date the amount of new equity, if any, that will be made available under the DRIP on that date. No assurances can be made that new Units will be made available under the DRIP on a regular basis, or at all. The DRIP provides an efficient and cost-effective way for unitholders to acquire additional units in the REIT.

**About Maplewood International REIT**

The REIT is an unincorporated, open-ended real estate investment trust established under the laws of the Province of Ontario. The REIT is a unique new Canadian based growth-oriented international REIT, established to invest in high-quality income producing commercial real estate outside of Canada. The REIT’s initial geographic focus is on the investment grade countries of Europe, with an initial target market of the Netherlands. The REIT’s mission is to provide Canadian investors with high-quality international real estate diversification and deliver stable, sustainable, and growing cash flows to unitholders, on a tax-efficient basis.

The TSXV has neither approved nor disapproved the contents of this press release.

Neither the TSXV nor its Regulation Services Provider (as that term is defined in policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.

For additional information, please contact:

Kursat Kacira, Chief Executive Officer

Tel: (905) 361-6818

E-mail: [kkacira@maplewoodreit.com](mailto:kkacira@maplewoodreit.com)

Kimberly Tam, Chief Financial Officer

Tel: (905) 361- 6828

E-mail: [ktam@maplewoodreit.com](mailto:ktam@maplewoodreit.com)