

**PRESS RELEASE**

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**MAPLEWOOD INTERNATIONAL REIT ANNOUNCES ELECTION OF TRUSTEES  
AND RESULTS FROM 2014 ANNUAL MEETING OF UNITHOLDERS**

Mississauga, Ontario - (TSXV: MWI.UN) Maplewood International Real Estate Investment Trust (the “REIT”) announced today that all of the trustee nominees listed in the management information circular dated October 20, 2014 (the “Circular”) for the annual meeting of unitholders of the REIT held yesterday (the “Annual Meeting”) were elected as trustees of the REIT. Details of the votes cast by proxy for the Annual Meeting are as follows:

| <b>Name of Nominee</b> | <b>Votes For</b>     | <b>Votes Withheld</b> |
|------------------------|----------------------|-----------------------|
| Paul Simcox            | 2,070,477 (99.003%)  | 20,850 (0.997%)       |
| Nick Kanji             | 2,070,477 (99.003%)  | 20,850 (0.997%)       |
| Sean Nakamoto          | 2,091,327 (100.000%) | 0 (0.000%)            |
| Rudy Stroink           | 2,070,477 (99.003%)  | 20,850 (0.997%)       |
| Paul Rivlin            | 2,070,477 (99.003%)  | 20,850 (0.997%)       |
| Kursat Kacira          | 2,070,477 (99.003%)  | 20,850 (0.997%)       |

All other matters set out in the Circular were approved by the requisite majority of the unitholders at the Annual Meeting.

## **About Maplewood International REIT**

The REIT is an unincorporated, open-ended real estate investment trust established under the laws of the Province of Ontario. The REIT is a Canadian based growth-oriented international REIT, established to invest in high-quality income producing commercial real estate outside of Canada. The REIT's initial geographic focus is on the investment grade countries of Europe, with an initial target market of the Netherlands. The REIT's mission is to provide Canadian investors with high-quality international real estate diversification and deliver stable, sustainable, and growing cash flows to unitholders, on a tax-efficient basis.

The TSXV has neither approved nor disapproved the contents of this press release.

Neither the TSXV nor its Regulation Services Provider (as that term is defined in policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.

For additional information, please contact:

Kursat Kacira, Chief Executive Officer

Tel: (905) 361-6818

E-mail: [kkacira@maplewoodreit.com](mailto:kkacira@maplewoodreit.com)

Kimberly Tam, Chief Financial Officer

Tel: (905) 361-6828

E-mail: [ktam@maplewoodreit.com](mailto:ktam@maplewoodreit.com)