

PRESS RELEASE

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FOR IMMEDIATE RELEASE

November 30, 2016



**MAPLEWOOD INTERNATIONAL REIT ANNOUNCES ELECTION OF TRUSTEES
AND RESULTS FROM 2016 ANNUAL MEETING OF UNITHOLDERS**

Mississauga, Ontario - (TSXV: MWI.UN) Maplewood International Real Estate Investment Trust (the “REIT”) announced today that all of the trustee nominees listed in the management information circular dated October 26, 2016 (the “Circular”) for the annual meeting of unitholders of the REIT held today (the “Annual Meeting”) were elected as trustees of the REIT. Details of the votes cast by ballot for the Annual Meeting are as follows:

Name of Nominee	Votes For	Votes Withheld
Paul Simcox	2,482,279 (100%)	0 (0%)
Nick Kanji	2,482,279 (100%)	0 (0%)
Sean Nakamoto	2,482,279 (100%)	0 (0%)
Rudy Stroink	2,482,279 (100%)	0 (0%)
Paul Rivlin	2,482,279 (100%)	0 (0%)
Kursat Kacira	2,482,279 (100%)	0 (0%)

All other matters set out in the Circular were approved by the requisite majority of the unitholders at the Annual Meeting.

Separately, the REIT announced today that following the Annual Meeting, Rudy Stroink and Paul Rivlin have resigned from the REIT’s Board of Trustees (the “Board”) for personal reasons.

The Board thanks Mr. Stroink and Mr. Rivlin for their dedication and service to the REIT since its inception.

About Maplewood International REIT

The REIT is a Canadian based growth-oriented international real estate investment trust, established to invest in high-quality income producing commercial real estate outside of Canada. The REIT's geographic focus is on the investment grade countries of Europe, with an initial target market of the Netherlands.

The TSXV has neither approved nor disapproved the contents of this press release.

Neither the TSXV nor its Regulation Services Provider (as that term is defined under the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.

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