

PRESS RELEASE

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**MAPLEWOOD INTERNATIONAL REIT REPORTS VOTING RESULTS FROM
SPECIAL MEETING OF UNITHOLDERS**

Mississauga, Ontario - (TSXV: MWI.UN) Maplewood International Real Estate Investment Trust (the “REIT”) announced today the voting results from the special meeting of unitholders held today (the “Special Meeting”). Full details of the matters voted upon are set out in the management information circular of the REIT dated February 19, 2016 (the “Circular”), which is available under the REIT’s profile on SEDAR at www.sedar.com. Results of the votes cast by ballot are as follows:

Matters Voted Upon	Votes For	Votes Against
A special resolution (the “Sale and Termination Resolution”), which is set forth in Appendix “A” of the Circular, approving: (i) the sale of the REIT’s sole investment property in the Netherlands, which comprises substantially all of the assets of the REIT; and (ii) the termination of the REIT pursuant to the terms of the REIT’s amended and restated declaration of trust dated September 9, 2013, as described in the Circular.	3,916,989 (100%)	0 (0%)

About Maplewood International REIT

The REIT is an unincorporated, open-ended real estate investment trust established under the laws of the Province of Ontario. The REIT is a Canadian based growth-oriented international REIT, established to invest in high-quality income producing commercial real estate outside of Canada. The REIT's initial geographic focus is on the investment grade countries of Europe, with an initial target market of the Netherlands.

The TSXV has neither approved nor disapproved the contents of this press release.

Neither the TSXV nor its Regulation Services Provider (as that term is defined in policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.

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